



President: Prof. Felicity Cox  
Macquarie University  
Secretary: Dr. Debbie Loakes  
University of Melbourne  
Treasurer: A/Prof. Michael Proctor  
Macquarie University  
A/Prof. Sasha Calhoun  
Victoria University of Wellington  
Dr. Olga Maxwell  
University of Melbourne  
Dr. Tünde Szalay  
Macquarie University

### **Treasurer's Report to the 2025 AGM of ASSTA, Inc.**

In the 2024/2025 financial year, ASSTA's expenditure exceeded income by \$6,800.10 (see attached account statement). The sole source of regular income was membership fees (\$4,950.00), and extraordinary income of \$9,719.61 was received as proceeds from the SST-2022 conference (ANU). The largest expenses were the ASSTA Website (\$7,884.03), legal fees incurred as host organization of Interspeech 2026 (\$7,700.01), ASSTA Grants (\$5,902.00), and the auditor's fee (\$1,815.00). Proceeds of SST-2024 (\$14,390.00) will be income reported in the 2025/2026 financial year.

In April 2025, ASSTA web hosting and support migrated to a new service provider, ICAN Pty Ltd., to better align web services and membership management with ASSTA's needs. After initial redeployment costs of \$4,229.28, hosting and membership management expenses are projected to be reduced by approximately \$800/yr from 2025-26 onwards, providing a more sustainable solution for ASSTA's web and membership services.

On the 31<sup>st</sup> of July 2025, ASSTA held two accounts: one cheque account for the running expenses of the association and one term deposit. The balance of the cheque account was \$32,459.04 at the end of the 2024/25 financial year. A term deposit was opened on 15/11/24 (\$5,000 investment) and renewed on 15/05/25 (6-month term, 3.2% interest rate). Total ASSTA cash assets on 31/07/25 were \$37,605.44. Total ASSTA cash assets on 13/11/25 were \$40,892.04.

An overview of the ASSTA finances is given in the following tables.

<b>Income (GST inc.)</b>	<b>Expend. (GST inc.)</b>	<b>Total Assets</b>	<b>Liabilities</b>	<b>Starting Balance</b>
\$18,463.62	\$25,263.72	<b><u>\$37,605.44</u></b>		\$44,405.54
		<b>Surplus of assets over liabilities</b>		
		<b><u>\$37,605.44</u></b>		

Cheque Account (NAB 03-853-7508)	\$32,459.04
Term Deposit (NAB 431158280)	\$5,146.40
<b>Total</b>	<b><u>\$37,605.44</u></b>

Michael Proctor (Treasurer) – 13 November 2025.

Attachment: Copy of account statement (2 pages) and auditor's report (9 pages).

**AUSTRALASIAN SPEECH SCIENCE AND TECHNOLOGY ASSOCIATION, INC.**

**BALANCE SHEET as at 31 JULY 2025**

<b>ASSETS</b>	<b>\$</b>	<b>\$</b>
Current		
Cheque Account (NAB 03-853-7508)	32,459.04	
Term Deposit (NAB 431158280)	5,146.40	
<b>TOTAL ASSETS</b>		<b>37,605.44</b>
<b>LIABILITIES</b>		
<b>TOTAL LIABILITIES</b>		<b>-</b>
<b>SURPLUS OF ASSETS OVER LIABILITIES</b>		<b>37,605.44</b>

**INCOME & EXPENDITURE (\*)****1/8/2024 to 31/7/2025****AT 1 AUGUST 2024**

	\$	\$
Cheque Account (NAB 03-853-7508)	14,405.54	
Term Deposit (NAB 431158280)	30,000.00	

**INCOME**

Cheque Account (NAB 038537508)	
Membership fees	4,950.00
GST Refund	1,808.00
Web hosting ISP refund	335.50
Proceeds of SST-2022 (ANU)	9,719.61
Term Deposit (NAB 431158280)	
Interest (\$30,000 investment, matured 15/11/2024)	1,504.11
Interest (\$5,000 reinvested, matured 15/05/2025)	146.40

**TOTAL INCOME****18,463.62****EXPENDITURE**

Cheque Account (NAB 03-853-7508)	
Fees and Taxes - General	108.18
Auditor's fee	1,815.00
Insurance	1,854.50
Legal Fees (Interspeech contract review)	7,700.01
ASSTA Grants	5,902.00
ASSTA Website	7,884.03

**TOTAL EXPENDITURE****25,263.72****AT 31 JULY 2025**

Cheque Account (NAB 03-853-7508)	32,459.04
Term Deposit (NAB 431158280)	5,146.40

**TOTALS****62,869.16****62,869.16****Notes:**

\* These accounts were prepared on a cash basis

\*\* "NAB" refers to "National Australia Bank"

For this financial year expenditure exceeded income by:

**6,800.10**

**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**ABN 90 905 029 500**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
31ST JULY 2025**

**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**ABN 90 905 029 500**

**CONTENTS**

Statement of Financial Performance  
Balance Sheet  
Notes to the Financial Statements  
Detailed Profit & Loss Account  
Committee Report  
Auditors Report

**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 JULY 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>CLASSIFICATION OF EXPENSES BY NATURE</b>		
Revenues from ordinary activities	15,203.16	4,117.15
Other expenses from ordinary activities	<u>22,657.65</u>	<u>29,447.68</u>
Profit from ordinary activities before income tax expense	-7,454.49	-25,330.53
<b>Total changes in equity</b>	<u>-7,454.49</u>	<u>-25,330.53</u>

The accompanying notes form part of these financial statements.

**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**BALANCE SHEET  
AS AT 31 JULY 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>			
Cheque Account 03-853-7508		32,459.04	14,405.54
Term Deposit 431158280		5,146.40	30,000.00
Prepaid Insurance		930.50	-
<b>TOTAL CURRENT ASSETS</b>		<u>38,535.94</u>	<u>44,405.54</u>
<b>NON-CURRENT ASSETS</b>			
Plant & Equipment		463.00	463.00
<u>Less: Accumulated Depreciation</u>		<u>(463.00)</u>	<u>(463.00)</u>
		0.00	0.00
<b>TOTAL NON-CURRENT ASSETS</b>		<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>		<u>38,535.94</u>	<u>44,405.54</u>
<b>CURRENT LIABILITIES</b>			
GST Payable		2,441.80	856.91
<b>TOTAL CURRENT LIABILITIES</b>		<u>2,441.80</u>	<u>856.91</u>
<b>TOTAL LIABILITIES</b>		<u>2,441.80</u>	<u>856.91</u>
<b>NET ASSETS</b>		<u>\$ 36,094.14</u>	<u>\$ 43,548.63</u>
<b>EQUITY</b>			
Retained Profits	2	<u>\$ 36,094.14</u>	<u>\$ 43,548.63</u>

The accompanying notes form part of these financial statements.

**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

**1 Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared for use by the committee and members of the Association. The committee have determined that the Association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AAS 4: Depreciation on Non-Current Assets

AAS 5: Materiality

AAS 8: Events Occurring after Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on a cash basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuation of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

**Property, Plant & Equipment**

Property, plant & equipment are carried at cost or independent valuation.

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>

**2 Retained Profits**

Retained profits at the beginning of the financial year

43,548.63	68,879.16
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Net Profit/(Loss) for the year

-7,454.49	- 25,330.53
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**Retained profits at the end of the financial year**

<u>\$ 36,094.14</u>	<u>\$ 43,548.63</u>
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**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**PROFIT & LOSS STATEMENT  
FOR THE YEAR ENDED 31 JULY 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Membership Fees	4,500.00	4,116.91
Interest	1,650.51	-
Proceeds of SST-2022 (ANU)	8,747.65	-
Web Hosting Refund	305.00	0.24
	<u>15,203.16</u>	<u>4,117.15</u>
<b>EXPENDITURE</b>		
Accounting & Audit Fees	1,650.00	1,650.00
ASSTA Website	7,167.30	4,195.50
ASSTA Grants	5,902.00	7,500.00
Bank Charges & Merchant Fees	98.35	78.65
SST 2024 Seed Funding	-	15,000.00
Insurance	840.00	822.92
Filing Fees	-	47.00
Legal	7,000.00	-
Gifts	-	153.61
	<u>22,657.65</u>	<u>29,447.68</u>
<b>NET PROFIT/(LOSS)</b>	<u>-\$7,454.49</u>	<u>-25,330.53</u>

The accompanying notes form part of these financial statements.

**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out:

1. Presents a true and fair view of the financial position of Australasian Speech Science & Technology Association as at 31 July 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Australasian Speech Science & Technology Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and behalf of the Committee by:

President: *Felicity Cox*  
Felicity Cox, 13-Nov-2025

Treasurer: *Michael Proctor*  
Michael Proctor  
Dated: 25-Oct-2025

**AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.**

**AUDIT REPORT**

**Scope**

I have audited the financial report of the Australasian Speech Science & Technology Association Inc. for the year ended 31 July 2025, being the Statement of Income and Expenditure and Statement of Financial Position. The committee members are responsible for the preparation of the financial report and the information it contains. I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Association.

My audit has been conducted in accordance with Australasian Auditing Standards to provide reasonable assurance as to whether the statement is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the statement, and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, and expenses are recorded when they are paid. Accounting Standards and other mandatory professional reporting requirements are not applicable to the cash basis of accounting adopted by the Australasian Speech Science & Technology Association Inc.

The audit opinion expressed in this report has been formed on the above basis.

**Qualifications**

As the Australasian Speech Science & Technology Association Inc. is a small organisation, internal controls over donations, subscriptions and other fundraising activities are very hard to put in place. It is therefore expected that the committee members acted with integrity and honesty and recorded all transactions that took place in the Statement of Income and Expenditure. I have been unable to verify the amounts received from subscriptions have been completely accounted for.

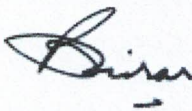
Monetary awards given by the association cannot be verified by documentation other than that produced by the association itself. I consider it impractical to seek third party confirmation of these awards. As such, I have been unable to verify the figure reported for awards.

**Audit Opinion**

In my opinion, except for the matters noted in the qualification paragraph, the financial report of the Australasian Speech Science & Technology Association Inc. presents fairly its financial position as at 31 July 2025, and the results of its operations and cash flows for the year there ended.

In my opinion;

- a) The financial statements of the Association are properly drawn up:
  - So as to give a true and fair view of the matters required by Section 72(2) of the Association Incorporation Act 1991 to be dealt with in the accounts for the financial year reported on;
  - In accordance with the provisions of the Act; and
  - In accordance with Australasian Standards (refer to earlier comments);
- b) Proper accounting and other records have been kept by the Association (refer to the Qualifications);
- c) The audit was conducted in accordance with the rules of the Association.



**BARRY WILSON** FCA RCA  
Registered Company Auditor  
Dated: 25 October 2025